



GRAF VON WESTPHALEN FOREST CARBON PROJECT

PROJECT OVERVIEW

SEPTEMBER 2022

Zimmfor Management Services Ltd.

Who is Zimmfor Management Services Ltd?

- Retained by the Graf von Westphalen to implement Carbon Project
- Global natural resource consulting firm Specializing in nature based carbon removal projects
- Supporting...
 - CO₂ emitting organizations choose the right CO₂ compensation model
 - Forestland owners convert lands into carbon-credit-forests
- Based in British Columbia, Canada

www.Zimmfor.com

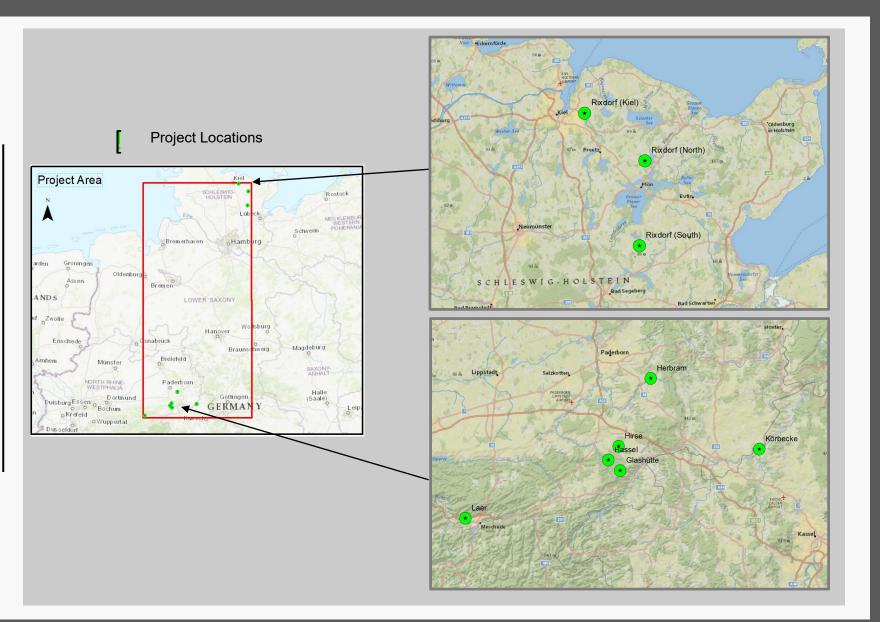


THE PROPERTY

- Forested land within Schleswig-Holstein and North Rhine-Westphalia
- Project area occupies 769 ha of noncontiguous parcels



THE PROJECT LOCATIONS





• Goal:

- 1. Reduce Greenhouse Gas (GHG) emissions by avoiding harvesting activities
- 2. Retain carbon contained in forests by avoiding harvesting activities
- Increase economic diversity by selling carbon credits
- 769 hectares of forest designated for the carbon initiative
- 30-year forest carbon crediting period



- Project meets requirements set by Verra www.verra.org
- Verra program requirements communicated in:
 - Standard Verified Carbon Standard (VCS) https://verra.org/project/vcs-program/
 - Methodology (Forestry Sector) VM00012
 Improved Forest Management in Temperate and Boreal Forest

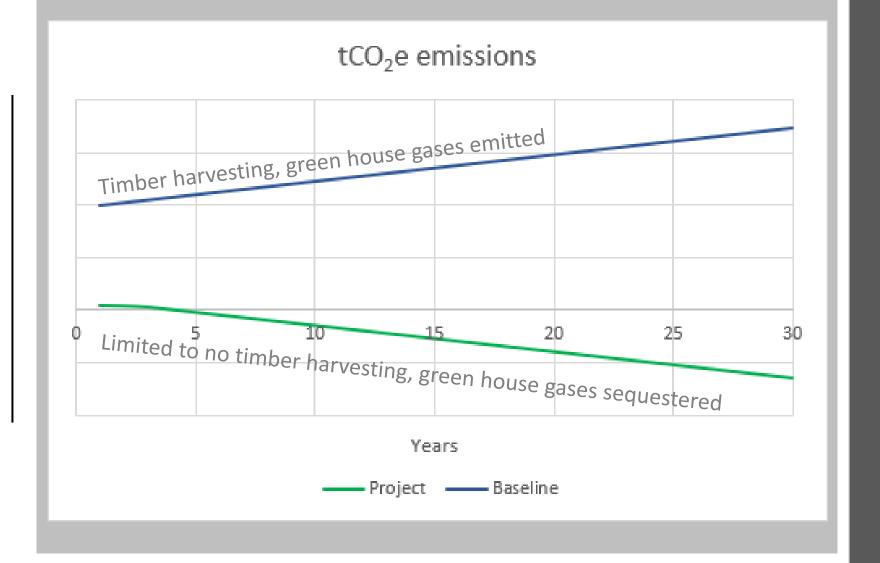
https://verra.org/methodology/vm0012-improvedforest-management-in-temperate-and-borealforests-ltpf-v1-2/



- Carbon credits calculated based on the reduction on of CO₂ emitted (tonne)
- Reduction determined when comparing (difference between) project activities to regular harvesting operations
- Key terms:
 - Project Activity/Scenario: protecting forests with sanitary harvest only
 - Baseline Scenario: regular harvesting operations



PROJECT EXAMPLE SCENARIO*





- Start date of Project is January 1, 2018
- Projected to reduce approx. 219,000 tCO₂e of emissions over the life of the project
- Minimum harvesting may continue (not scheduled) for stand management purposes, on project lands
- Hygienic harvesting (stand management) to continue after project year 10



PROJECT MONITORING

- Monitoring and reporting on status of project area will occur in 5-year intervals
- Monitoring is used to identify:
 - Natural disturbances (ex. wind, fire, insect events)
 - Harvesting (legal and illegal >4ha)
 - Planned activities



MONITORING RESULTS



- Detailed satellite imagery will be acquired for the year 2021 to assess the areas for change disturbances
 - Changes in vegetation inventory will be analysed and results reported and area adjustments made if required



POTENTIAL STAKEHOLDER IMPACTS

Risks:

- Legal: none
- Traditional/Human Rights: none
- Environmental: none
- Social/Socio-economic: little/none; commitment to continue hygienic cutting



POTENTIAL STAKEHOLDER IMPACTS

Costs:

- Legal: none
- Traditional/Human Rights: none
- Environmental: none
- Social/Socio-economic: low; continued benefit from hygienic cutting



POTENTIAL STAKEHOLDER IMPACTS

Benefits:

- Legal: none
- Traditional/Human Rights: none
- Environmental: conservation of forest
- Social/Socio-economic:
 - Pilot project for future carbon credit projects in Germany
 - Continued hygienic cutting



RELEVANT LAW + REGULATIONS

Timber Harvesting:

- German Constitution (Grundgesetz)
- National Forest Act (Bundeswaldgesetze)
- Federal Nature Conservation Act (Bundesnaturschutzgesetz)

Social:

 German Civil Code (Bürgerliches Gesetzbuch)



VALIDATION/ VERIFICATION

- Project required to be assessed by independent 3rd party auditor
- This assessments termed Validation and Verification
- https://verra.org/project/vcsprogram/validation-verification/



VALIDATION/ VERIFICATION

Validation:

- Occurs at beginning of project
- Ensures all requirements met to implement project

Verification:

- Occurs every 1 5 years (onsite visits)
- Ensures the project adhering to the VCS requirements
- Verifies goals met:
 - 1. Reduce Greenhouse Gas (GHG) emissions
 - 2. Retain carbon contained in forests
 - 3. Approve issuances of carbon credits



CONSULTATION

WE'D LIKE TO HEAR FROM YOU!

- Initial Stakeholder Consultation prior to Validation
 - 30 calendar days (initiated July 29, 2022)
- On-going Stakeholder Consultation
 - Continual feedback welcome for the life of project
- Feedback provided to Auditor
- Names/contact information not public
- To submit inquiries, comments or feedback via:
 - Stakeholder Consultation Feedback Form



CONTACT INFO

 Information related to the Stakeholder Consultation process, refer to Zimmfor website:

www.Zimmfor.com

- For all other inquiries, please contact Zimmfor at: info@zimmfor.com
- Additional project information, refer to Verra Registry:

Westphalen Project # 3363







Zimmfor THANK YOU!